



METROPOLITAN
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COMMISSION

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Memorandum

TO: MTC Audit Committee

DATE: November 5, 2014

FR: Executive Director

W.I. 1152

RE: Contract Amendment – Comprehensive Financial and Compliance Audit Services
for the FY 2014-15: PricewaterhouseCoopers LLP (PWC) (\$825,863)

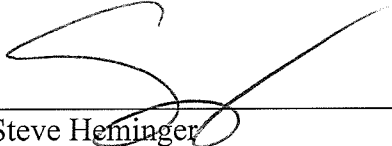
Staff requests that this Committee refer to the Administration Committee for approval an amendment increasing the amount of the MTC contract with PWC by \$825,863, to fund PWC's services for the FY 2014-15 audit.

Background

In January 2011, following a competitive procurement, the Commission approved a four-year contract with two one-year options to extend with PWC to perform comprehensive financial and compliance audit services starting with the fiscal year ending June 30, 2012. The amount authorized for the first year of the contract was \$740,516. The amount authorized for the second year of the contract was \$992,885, and included audit services of \$792,855 and a Regional Customer Service Center (RCSC) controls review of \$200,000. The amount authorized for the third year of the contract was \$909,520, and included audit services of \$829,520 and an RSCS controls review of \$80,000. The base amount for the audit for the fourth year for PWC will be \$825,863 under the current contract.

Recommendation

Staff requests that this Committee refer to the Administration Committee for approval an amendment increasing the amount of the MTC contract with PWC by \$825,863, to fund PWC's services for the FY 2014-15 audit.



Steve Heminger